



Accounting, Principles and Practice, Vol. 1 (Classic Reprint)

By George E Bennett

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Accounting, Principles and Practice, Vol. 1 Whenever the author, as a teacher, has had the opportunity of digressing from the beaten path, he has experimented to find some method by means of which accounting principles could be taught within a minimum amount of time without sacrificing essentials. This desire was due in part to the authors dissatisfaction with the earlier teaching methods under which he chafed as a student; in part to the dissatisfaction expressed to him by mature students of accounting who were studying elementary principles and to whom the method of writing and rewriting sets of fictitious transactions did not appeal; and in part to the seemingly woeful lack on the part of many so-called accountancy course graduates, with whom the author has come into contact, of comprehending and recognizing fundamental principles when encountered upon a ledger under audit. Many of these latter were able to journalize correctly almost all types of transactions, but after a journal entry had been posted and the posted entry drawn to their attention under a different set...



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